

INCLUDE IN ANY CONTRACT LET IN CONNECTION WITH A PROJECT, STIPULATIONS REQUIRING THAT THE CONTRACTOR AND ANY SUBCONTRACTORS COMPLY WITH REQUIREMENTS AS TO MINIMUM WAGES AND MAXIMUM HOURS OF LABOR, AND COMPLY WITH ANY CONDITIONS WHICH THE STATE OR FEDERAL GOVERNMENT MAY HAVE ATTACHED TO ITS FINANCIAL AID OF THE PROJECT;

(4) TO MAKE RENT SUBSIDY PAYMENTS TO OR ON BEHALF OF PERSONS OF ELIGIBLE INCOME; TO LEASE OR RENT ANY DWELLINGS, HOUSES, ACCOMMODATIONS, LANDS, BUILDINGS, STRUCTURES, OR FACILITIES EMBRACED IN ANY HOUSING PROJECT AND, SUBJECT TO THE LIMITATIONS CONTAINED IN THIS ARTICLE, TO ESTABLISH AND REVISE THE RENTS ~~OF~~ OR CHARGES THEREFOR; TO OWN, HOLD, AND IMPROVE REAL OR PERSONAL PROPERTY; TO PURCHASE, LEASE, OBTAIN OPTIONS UPON, ACQUIRE BY GIFT, GRANT, BEQUEST, DEVISE, OR OTHERWISE ANY REAL OR PERSONAL PROPERTY OR INTEREST THEREIN; TO SELL, LEASE, EXCHANGE, TRANSFER, ASSIGN, PLEDGE, OR DISPOSE OF ANY REAL OR PERSONAL PROPERTY OR ANY INTEREST THEREIN; TO INSURE OR PROVIDE FOR THE INSURANCE OF ANY REAL OR PERSONAL PROPERTY OR OPERATIONS OF THE AUTHORITY AGAINST ANY RISKS OR HAZARDS; TO PROCURE INSURANCE OR GUARANTEES FROM THE STATE OR FEDERAL GOVERNMENT OF THE PAYMENT OF ANY DEBTS OR PARTS THEREOF (WHETHER OR NOT INCURRED BY SAID AUTHORITY) SECURED BY MORTGAGES ON ANY PROPERTY INCLUDED IN ANY OF ITS HOUSING PROJECTS;

(5) TO INVEST ANY FUNDS HELD IN RESERVES OR SINKING FUNDS, OR ANY FUNDS NOT REQUIRED FOR IMMEDIATE DISBURSEMENT, IN PROPERTY OR SECURITIES IN WHICH SAVINGS BANKS MAY LEGALLY INVEST FUNDS SUBJECT TO THEIR CONTROL; TO PURCHASE ITS BONDS AT A PRICE NOT MORE THAN THE PRINCIPAL AMOUNT THEREOF AND ACCRUED INTEREST, ALL BONDS SO PURCHASED TO BE CANCELED;

(6) WITHIN ITS AREA OF OPERATION, TO INVESTIGATE INTO LIVING, DWELLING, AND HOUSING CONDITIONS, AND INTO THE MEANS AND METHODS OF IMPROVING SUCH CONDITIONS; TO DETERMINE WHERE ECONOMICALLY DEPRESSED OR PHYSICALLY DETERIORATED AREAS EXIST OR WHERE THERE IS A SHORTAGE OF DECENT, SAFE, AND SANITARY DWELLING ACCOMMODATIONS FOR PERSONS OF ELIGIBLE INCOME; TO MAKE STUDIES AND RECOMMENDATIONS RELATING TO THE PROBLEM OF CLEARING, REPLANNING, AND RECONSTRUCTING OF ECONOMICALLY DEPRESSED OR PHYSICALLY DETERIORATED AREAS, AND THE PROBLEM OF PROVIDING DWELLING ACCOMMODATIONS FOR PERSONS OF ELIGIBLE INCOME, AND TO COOPERATE WITH THE CITY, THE COUNTY, THE STATE, OR ANY POLITICAL SUBDIVISION THEREOF IN ACTION TAKEN IN CONNECTION WITH SUCH PROBLEMS; AND TO