

EACH YEAR ON THE FINANCIAL STATUS OF THE FUND AND ITS OPERATIONS FOR THE PRECEDING FISCAL YEAR, INCLUDING THE TYPES AND AMOUNT OF INSURANCE RESERVES, INSURANCE ISSUED, PREMIUMS CHARGED AND CLAIMS MADE.

~~(B)~~ (C) THIS SUBTITLE SHALL BE LIBERALLY CONSTRUED IN FURTHERANCE OF THE FINDINGS AND DECLARATIONS MADE IN § 3-201 OF THIS SUBTITLE.

~~(C)~~ (D) ANY DETERMINATION BY THE SECRETARY RELATING TO THE ELIGIBILITY OF ANY PROJECT, FACILITY, OR UNDERTAKING FOR INSURANCE OR OTHER FORMS OF CREDIT ENHANCEMENT OR ANY OTHER ACTION TAKEN BY THE DEPARTMENT, IN ITS OWN NAME OR IN THE NAME OF THE MARYLAND HOUSING FUND, PURSUANT TO THIS SUBTITLE SHALL BE CONCLUSIVE OF THE MATTERS DETERMINED THEREIN.

3-208.

THE AUTHORITY OF THE FUND TO GUARANTEE FORMS OF OBLIGATION BACKED BY MORTGAGES UNDER § 3-203(B)(3) OF THIS SUBTITLE SHALL BE OF NO EFFECT, AND MAY NOT BE ENFORCED, AFTER JUNE 30, 1994.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1990.

Approved May 2, 1990.

CHAPTER 322

(House Bill 436)

AN ACT concerning

Department of Housing and Community Development – Historical and Cultural Museum Assistance Program

FOR the purpose of establishing the Historical and Cultural Museum Assistance Program within the Department of Housing and Community Development; creating a Museum Assistance Review Panel; providing for the duties of the Panel; defining certain terms; establishing the eligible activities for which grants can be made; specifying that grants may not be made for certain purposes or to certain entities; specifying requirements for approval of grants; authorizing the Secretary of Housing and Community Development to allocate up to a certain percentage of moneys for unanticipated projects; requiring the Department to adopt certain regulations; establishing selection criteria for the grants; establishing certain penalties; requiring that certain grants be distributed in a certain manner; providing certain monetary limits on certain grants; prohibiting the