

**TABLE VII
GROWTH FACTOR**

The "Growth Factor" is the Statewide percentage factor which is multiplied by a property's full cash value to produce the assessment. An example of the application of the Growth Factor is:

Property's Full Cash Value	\$100,000
Growth Factor (FY 86-87)	<u>× .434750</u>
Assessment	\$ 43,475

The tax rates are applied to each \$100 of assessment to produce the tax bill.

The following chart summarizes the applicable Growth Factors for each tax year.

Year	Percent
1972-73	60%
1973-74	60%
1974-75	50%
1975-76	50%
1976-77	50%
1977-78	45% ¹
	50% ²
1978-79	45% ¹
	50% ²
1979-80	45% ¹
	50% ²
1980-81	46.8252
1981-82	46.8252
1982-83	45.6343
1983-84	44.2617
1984-85	43.4925
1985-86	43.4750

¹Residential Owner Occupied

²All Other Property