

1 Baltimore versus Gill, and in that case the Court of Appeals
2 held that Section 54 prohibited the counties from lending
3 their credit just as Section 34 prohibited the State from
4 lending its credit.

5 THE CHAIRMAN: Dick, I don't think that's cor-
6 rect. I think what the Court of Appeals said was that the
7 county was prohibited by the act of the Legislature, not
8 by Section 54.

9 MR. CASE: No, it didn't either. Well, I haven't
10 read the case for some time, but I'm pretty sure that it
11 held that the same type of transaction, the Baltimore and
12 Gill type of transaction was invalid.

13 MR. MARTINEAU: Because it wasn't authorized by
14 the Legislature, I think.

15 THE CHAIRMAN: That's what I think was the de-
16 cision.

17 MR. MARTINEAU: Is that the Perry Point Railroad?

18 THE CHAIRMAN: Drum Point Railroad.

19 MR. MARTINEAU: Drum Point.

20 THE CHAIRMAN: No, there was an act of the
21 Legislature, I believe. I'm pretty sure there was. Mrs.