

1 purpose stated in an act passed by an extraordinary vote of  
2 the authorizing body. Is that correct?

3 MR. CASE: That's it.

4 THE CHAIRMAN: Is there a second?

5 DR. BARD: Seconded.

6 THE CHAIRMAN: Mr. Case, do you want to speak to  
7 it any further?

8 MR. CASE: No, I think the Commission understands  
9 my position. I'm suggesting this for two reasons. One,  
10 from time immemorial, it has been true that the same general  
11 restrictions have been placed upon the county's power to  
12 borrow as has been placed upon the State's power to borrow,  
13 as found in Article III, Sections 34 and 54. So, this  
14 point is based on precedent.

15 Secondly, I think it is based on good common  
16 sense because the credit of a county can be as effectively  
17 destroyed by improvident management as the credit of the  
18 State and just for the same reason that we wanted these safe-  
19 guards to go in the Constitution, even though we are setting  
20 up a very strong Legislature, still there are certain things  
21 that even that strong Legislature should not be allowed to