

1 corporation and substituted in lieu thereof the safeguard
2 that the State could only lend its credit for a public pur-
3 pose. That was the Committee's report and the Commission
4 went further than the Committee did to put a tightener on
5 that particular provision, as I recall it, by requiring
6 that where the credit of the State is going to be used or
7 lent, that it had to be by law passed by a two-thirds
8 majority of both houses.

9 Now, I think that it is inconsistent and incon-
10 gruous to provide that the counties could lend their credit
11 to anybody for any reason, as this particular provision
12 would indicate, and yet have these safeguards on the State
13 and, if you will recall back, we discussed this whole area
14 of the lending of credit of public agencies at that time
15 and I don't think it's necessary to go into it, now. I
16 think that so long as the Commission has made its judgment
17 with reference to the safeguards of lending the credit of a
18 public agency insofar as the State is concerned, that the
19 same general safeguards ought to be applicable in the case
20 of a county lending its credit.

21 So, I would like to, just to put this whole