

1 that is that it has been considered not good governmental
2 procedure to let one organization incur a lot of debt
3 and then have another political entity have to go out
4 and raise the revenue for it. I am wondering whether
5 or not this concept was given any, or whether this con-
6 cept depends in part or intends to depart from that
7 statement.

8 MR. CLAGETT: No, it is contemplated the
9 General Assembly in the exercise of its withdrawal powers
10 will take care of that situation.

11 THE CHAIRMAN: Well, I don't know that that
12 is quite an answer to the question, Hal. It seems to
13 me that there is a part&y historical answer. As this
14 Section was originally drafted by the Committee, you
15 authorized the General Assembly to authorize the other
16 authorities to impose and collect revenues to borrow money
17 and to impose taxes which would have been consistent
18 with what Dick has been talking about. The Commission at
19 the last meeting amended that so as to restrict the
20 power of the authority to impose taxes and to that extent,
21 made it inconsistent with this principle.