

1 imply that anybody is in favor of the lottery. I want
2 that clearly understood. A lottery cannot be a supplier
3 of public revenues with any degree of assurance. There
4 is one lottery in this country today, in the State of
5 New Hampshire which is a financial failure, and people
6 who rely upon the lottery are afraid lotteries will not be
7 allowed because they will lose a lot of money, and
8 the people down the primrose path.

9 I think if I might take a minute of your time
10 to read to you the very interesting, the summation of a
11 very interesting article which is very recent, appearing
12 in last month's issue of The Taxes, which is a tax maga-
13 zine and written by an economist in New Hampshire.

14 The article is called, The Lottery as a Source
15 of Public Revenue. He approached this from the economic
16 as well as social ground and particularly did he approach
17 it on the question of the economic value or utility of
18 money. It proved conclusively that a lottery is a de-
19 lusion and a snare which should be avoided. He says, and
20 I am quoting, The lottery as a substitute for or addition-
21 al to usual sources of public revenue not only fails to