

1 Article 43 which have to be considered together and the  
2 Report, I know probably a lot of you have not had a chance  
3 to read the background of 15, which is a very interesting  
4 background to those of us who enjoy thinking about fis-  
5 cal matters. It goes back all the way as far as our  
6 Constitution is concerned, although it has been amended  
7 primarily, well, in a major instance in 1915 an amendment  
8 was made to validate a city tax on securities that had  
9 been invalidly collected for about twenty years prior to  
10 that and also an amendment which was embraced with great  
11 fervor by the single tax movement indicating how a move-  
12 ment such as this can come under the tent of people who  
13 have good intentions and still something in a basic  
14 document such as a Constitution which lasts for many  
15 years and people forget what is behind it, and then they  
16 don't really know what it means in the first place. So,  
17 there is an interesting historical background, and I  
18 would invite the Commission to look at the Report, because  
19 I think it gives a fairly good synopsis, thanks to Mr.  
20 Sachs, of this background. Now, I am not going to go into  
21 it all except as it applies to the specific points that