

1 cerned, the only thing really that was mandatory was a
2 showing of the estimated surplus or deficits of revenue.
3 We felt that this should be a constitutional requirement.
4 Other than that, we felt that the form, the information
5 contained in the budget, et cetera, should be as required
6 by law.

7 THE CHAIRMAN: Any questions? Are there any
8 comments?

9 I have a question or a matter I would like you
10 to comment on, Mr. Case. Your Report makes mention of
11 the fact that you have added in here a requirement, not in
12 the present Constitution, that the budget shall contain
13 a complete and balanced/^{plan} by programs. I take it, then,
14 that it would be impossible under this provision to have
15 a budget provide for a deficit?

16 MR. CASE: That is correct.

17 THE CHAIRMAN: And this Section taken in
18 conjunction with Section 4, I think, and the other Sec-
19 tions, would make it impossible for a budget bill to
20 provide for deficit financing.

21 MR. CASE: That is correct.