

1 will become operative for the fiscal year beginning  
2 July 1. Our budget for the current year is also all  
3 right. As a matter of fact, we have not spent all of  
4 our money. This is due primarily to the fact that  
5 some of the expenditures included in this budget are  
6 items that will not be payable until near the end of  
7 our work, but they were allocated on a monthly basis.  
8 We discussed this with the Governor and with the  
9 Budget Department and we will be entitled to carry  
10 over our unspent funds so that this will not pose any  
11 problems.

12 As you recall, under the time table which we  
13 adopted some months ago, a complete preliminary draft  
14 of the recommendations of each of the Committees is  
15 due by the next meeting, July meeting. Most of the  
16 Committees have already submitted preliminary drafts  
17 of policy questions to be decided and many of the  
18 Committees have in addition submitted preliminary drafts  
19 of actual language. Some of those will be considered  
20 today.

21 I simply want to remind you at this time