

1 most of you are troubled by, but I feel there has got
2 to be some kind of limitation on what otherwise would
3 be the unlimited extension of credit. This is just a
4 device, and I am not sure it is the best device, but I
5 think it is perhaps at least some sort of restriction.

6 I therefore vote for the motion, although I
7 must confess that I see the possibility that bond counsel
8 and other mere lawyers will have a heyday in determining
9 in some situations whether the bill is one extending the
10 credit and hence, whether it was passed by the requisite
11 majority.

12 Are you ready for the question?

13 MR. CASE: It is going to foul us all up, no
14 doubt about that.

15 THE CHAIRMAN: All those in favor of the
16 amendment -- let me state the substance of the amendment
17 and not the exact language. The substance of the amend-
18 ment is that the last sentence will be so phrased that
19 the credit of the State shall not be given or loaned
20 unless the act of the General Assembly authorizing it
21 is passed by an extraordinary majority, either two-thirds