

1 MR. SAYRE: That's right.

2 MR. MILLER: I think, Mr. Chairman, his idea  
3 is excellent. There ought to be something somewhere,  
4 where the people as well as the Legislature know how much  
5 we are obligated for, but I don't think it would apply  
6 right here. We might have some provision somewhere else  
7 that requires the accounts to be kept and made available,  
8 but in this particular section, I don't think -- and I  
9 would like to ask the Chairman if this is done, it would  
10 certainly, if anything, make it easier to sell the bonds  
11 than otherwise, once you have --

12 MR. CASE: Maybe I can answer it in this way,  
13 Congressman. In anticipating the next meeting, when I  
14 will also have another report on the budget, this will  
15 require that the Governor send down a complete statement  
16 of the position of the State as part of the budget bill,  
17 and I think this would satisfy what you are talking about.

18 THE CHAIRMAN: Dr. Burdette?

19 DR. BURDETTE: As one of us who has had great  
20 reservations about extending the credit of the State to  
21 individuals, associations and corporations outside the