

1 this vote without feeling that it is binding necessarily
2 as to whether ultimately it is two-thirds or three-fifths
3 and consider it just as an extraordinary vote. Any further
4 discussion? Mr. Sayre?

5 MR. SAYRE: I would like to ask Mr. Case what
6 the problem would be if you simply constitutionally required
7 at least three days prior to the action of each house on
8 giving or loaning credit, a full and clear current state-
9 ment in this respect, so that the body would know what the
10 situation is?

11 MR. CASE: I think that would be a litigation
12 breeder because who would know really what a full and
13 complete statement was, and you would have to be able to
14 certify that this was a full and complete statement and
15 your transcript of supporting documents of your bond issue,
16 and I think every -- you know, there is a great penchant
17 of bond attorneys and that is to say no, unless convinced
18 without any question that you can say yes.

19 So, every statement that came up, might be
20 rejected and you might have a declaration by the court that
21 it would satisfy the Constitution.