

1 yourself really makes sense in the financial world, and
2 I don't know if we all got the full import, but the
3 ingenuity of one trying to obtain a loan or render credit,
4 for instance, just in the business world, suppose I want
5 to get a mortgage for 40 years on land leased for 99 years.
6 This means that I might be able to have very low amortiza-
7 tion payments. The value of my property could go up,
8 double. Let's say I'll estimate it will double in 10,
9 but it didn't actually happen until 20 years later, but
10 you have that margin of safety if you've got a 40 year
11 loan.

12 You could have interest only for 10 years
13 before you start amortizing because of other things that
14 are going to develop that will more than enable you to
15 pay your loan payments.

16 By putting on any restrictions, in my opinion,
17 you are going to contract the fiscal policy of the State
18 to increase its growth, to enhance its economic liability
19 and, if you look at the economic aspect, you are actually
20 going to prevent the very thing you are trying to help
21 and that is to create a greater climate of prosperity from