

1       successful or not.

2               GOVERNOR LANE: Yes, you would.

3               MR. CASE: But I would think, to make it con-  
4       sistent with other types of projects, a 40 year period  
5       would be a more appropriate one because -- I can't think  
6       of a revenue bond issue that goes out beyond 40 years,  
7       and this is what we are really talking about.

8               THE CHAIRMAN: And many of them do go 40 years.

9               MR. CASE: And many of them do go 40 years.  
10       As I said earlier, in Baltimore County there are upwards  
11       of \$60 million in bonds outstanding that have a 40 year  
12       maturity.

13              THE CHAIRMAN: Mrs. Freedlander?

14              MRS. FREEDLANDER: Mr. Case, I am always  
15       hesitant to put a specific number of years in a Constitu-  
16       tion that we hope will last a long time, with a minimum  
17       of amendments. I can see the advantage of giving students  
18       special dispensation with regard to dormitory construction.  
19       By the same token, you said the Kennedy Highway would be  
20       paid off sooner than expected.

21              Could we write this in such a fashion as to