

1 on the magic language part of our indebtedness, it could  
2 wreck the finances of Maryland if we signed too many of  
3 these collateral things. Somewhere in our Constitution  
4 I would deeply like to see some limit, some percentage  
5 limit, or something, as to how much credit our State  
6 could commit, in proportion to what its income is and  
7 is foreseen to be, and if we don't have some limit on it,  
8 the State of Maryland might some day be in the situation  
9 the United States is, which is hopelessly overspent on  
10 paper.

11 THE CHAIRMAN: Any further discussion?

12 Mr. Mindel?

13 MR. MINDEL: I'd like to add to the comment  
14 Dick Case made. You mentioned Montgomery County as  
15 pledging its credit for the Washington suburban district,  
16 I believe. I believe Howard County does the same thing  
17 for the Metropolitan division and the sewer lines. I would  
18 like to ask this question.

19 Would a restrictive requirement, say a two-thirds  
20 vote, whenever the credit was to be used, would that hamper  
21 too much the financial world, so far as the State of