

1 THE CHAIRMAN: The motion would be to delete
2 from Line 17 the words, assets or, and all of 19 and 20.
3 Mr. Miller?

4 MR. MILLER: Mr. Chairman, I agree, as far
5 as this language is concerned, with what the Chairman
6 of the Committee has said, but there is an underlying
7 principle which I think we ought to consider and it's
8 very fundamental and I would, if you will excuse me for
9 talking a minute or two -- as some of you may know, I
10 served a good many years on the Appropriations Committee
11 of the House of Representatives, and the thing that dis-
12 tresses me and scares me as an American citizen, of course,
13 the Federal level is different in that it is ultimate, the
14 credit of the United States can be anything it wants to
15 make it, and we are in a sense a corporation, and it is
16 very important, if possible, to keep Maryland from falling
17 into the trap in which we are all caught nationally.

18 If you will remember, there have been debates
19 going on for years about increasing the debt level. Since
20 my days in Congress, it's gone up about \$80 billion, when
21 we used to fight as to whether it should go up as high as