

1 now tri-County political entity which has been able to  
2 do the job here.

3 So, I would say, Mr. Chairman and Members of  
4 the Commission, that I would certainly hope that we would  
5 not go back to 1851, and dredge up the restrictions which  
6 were imposed at that time dealing with the specific situa-  
7 tion where the credit had been lent to so-called works  
8 of internal improvement, and I think --

9 MR. SYKES: Mr. Chairman, I don't want to  
10 debate any more, I think the issue is made, but I do want  
11 to clarify my motion; that the Chair stated the motion as  
12 being to strike out Lines 19 and 20. It is also in order  
13 to preserve the teaching of the Johns Hopkins case to  
14 strike out the words, assets or, in Line 17, and the  
15 theory would be that if the State wanted to do it on a  
16 pay as you go basis or set up an insurance fund or properly  
17 funded program for the insurance of mortgage debts and the  
18 like, it could, within the rationale of the Hopkins case.

19 THE CHAIRMAN: Do you second the motion as  
20 amended?

21 MRS. BOTHE: Yes.