

1 give it or lend it to the institution. The institution
2 would be able to get the benefit of the State's credit
3 in the form of a gift of assets or, if the State wanted
4 the institution or the private person to be the one to
5 pay it, the State could make whatever contractual arrange-
6 ments were necessary; but the point is that when the
7 Legislature passed the law, the Legislature would be
8 required to sign on the bottom line and to incur the
9 obligation on behalf of the State. It would show up on
10 the State's balance sheet and the Legislature would not
11 be subject to the temptation of accommodating political
12 pressures or being the nice fellow and hoping that the
13 day of reckoning might not ever come.

14 I think that the carrying forward of what I
15 conceive to be the present Constitutional prohibition,
16 notwithstanding the Attorney General may have expanded
17 the language some, is an important element in promoting
18 fiscal responsibility and all you have to do is read the
19 debates of the Convention from which the present Consti-
20 tutional language resulted to know that it is irresponsible,
21 in my judgment, on our part to ignore their teachings