

1 also to comment with respect to the first sentence.

2 I think the entire Commission has agreed on the principle,  
3 that the sentence is intended to authorize the incurring  
4 of indebtedness of the State only for public purpose and  
5 only upon such terms and conditions and in such manner  
6 as the General Assembly by law may prescribe.

7 It is suggested that that ought to be explicit  
8 by the use of the word only and, on motion, the decision  
9 was to leave the language as it is now except for the  
10 addition of the words, by law, in Line 3.

11 Would you comment as to your opinion as to  
12 the meaning of the sentence as thus drafted?

13 MR. SACHS: As expressed in here, I will be  
14 brief, because it is repetitive. My reading of the sentence  
15 and my understanding of the Committee's purpose in drafting  
16 the sentence this way was that the words as written do in  
17 fact contemplate that this is the only kind of indebtedness  
18 that the State can incur. My notion is that the suggested  
19 amending language is already implicit and was intended to  
20 be implicit in the language as drafted.

21 THE CHAIRMAN: Any questions of Mr. Sachs?