

1 In other words, if we have anything in the other Section
2 of the Constitution that requires a certain vote, here we
3 are comparing apples to oranges. Therefore, it is a dif-
4 ferent animal, and it doesn't relate to it statistically.

5 I can see here where we are talking about
6 lending of credit as a different animal from indebted-
7 ness, and therefore, because it is a different animal,
8 I can see only injurious and deleterious effects in seek-
9 ing favorable mortgage or loan terms if we should provide
10 a limit to credit. In other words, I am going to go
11 out in the marketplace and get a good mortgage on my new
12 dormitory or have other favorable loans, and I can even do
13 better if I can get the State to back me up on this. In
14 other words, as I see it, you wouldn't want to hamstring
15 an economic development of the State, which even this
16 could do. It is just two different animals, and you
17 wouldn't want to tie up the credit to twenty-five years
18 as you would the indebtedness. When you have actual in-
19 currence of indebtedness, then the twenty-five year part
20 becomes effective, and I think this is perfectly well
21 stated as it is.