

1 is the lending of credit under this provision is accep-
2 table to the marketplace to the same extent as the creation
3 of an indebtedness of the State insofar as the attachment
4 of value to endorsement is concerned?

5 MR. CASE: It is considered valuable, yes.

6 JUDGE ADKINS: Is it as valuable?

7 MR. CASE: It certainly is, yes. The answer
8 to that in short is Yes. It is considered as valuable.

9 JUDGE ADKINS: So you don't feel it is neces-
10 sary to go any farther here?

11 MR. CASE: No.

12 JUDGE ADKINS: In providing for alternate
13 methods of collection in order to get the best possible
14 acceptance in the marketplace, as you have done with
15 your insertion of your provision relative to the Controller?

16 MR. CASE: No.

17 JUDGE ADKINS: You don't feel some alternate
18 method of payment is necessary in the absence of subse-
19 quent acts by the Legislature in the event of default on
20 the obligation?

21 MR. CASE: No. Credit means credit. It is an