consistent. The other would be to take over the obligations and keep them outstanding and make the payments as you went along.

MR. MILLER: Might there not be some question, though, if such bonds went out, for the attorneys that were passing on the bonds, to say, Well, this bond guarantees something that it can't guarantee because it is guaranteeing a forty-year indebtedness instead of a twenty-five year indebtedness?

MR. CASE: What we would say is that in case of default, the State will obligate itself to raise the necessary money to refund the bond issue, and the bonds that were being sold would, of course, would be subject to this. It would mesh together.

THE CHAIRMAN: Dr. Jenkins?

DR. JENKINS: Mr. Chairman, first, a matter of clarification. I assume that the Committee recommendation we are considering is the last sentence on G rather than the last sentence on B?

THE CHAIRMAN: The other way around. The Committee recommendation is the last sentence on B.