

1 greater than twenty-five years, so also an extension of
2 the State's credit should be limited to a period of
3 twenty-five years, and that is the intention of the addi-
4 tional language found in Page G, where you will see the
5 words, and limiting any loan or extension of State credit
6 to a period not exceeding twenty-five years.

7 In connection with all this, I call your
8 attention to the new Section which deals with Baltimore
9 City, which says merely, provided, however, that the
10 credit of the Mayor and City Council of Baltimore may
11 be given or loaned to or in aid of any individual,
12 association or corporation, as the same may be authorized
13 from time to time in an act of the General Assembly, which
14 is much, much broader than anything we are suggesting
15 here for the State, and may be something that we will
16 want to talk about later on as far as the City is con-
17 cerned, but it is completely open as far as Baltimore
18 City is concerned.

19 The issue, then, before the Commission, as I
20 see it, is, assuming that, again, the major yardstick is
21 the public purpose, as I think it should be and as the