

1 any place there; limiting any loan or extension of State
2 credit to a period of not exceeding. That would be right.

3 MR. SYKES: Not exceeding?

4 THE CHAIRMAN: You don't want, it, o-f?

5 MR. CASE: Of not exceeding.

6 THE CHAIRMAN: To a period not exceeding?

7 MR. CASE: Period of not exceeding.

8 THE CHAIRMAN: The point is, you don't need it,
9 o-f. It should be period, not exceeding. You don't need
10 the word, o-f.

11 MR. CASE: Okay. Very well. That is right,
12 Melvin.

13 MR. SYKES: The other question I was going to
14 ask was whether anyone, and if so who, is going to deal
15 with the question of whether there should be analogous
16 limitations on municipalities?

17 THE CHAIRMAN: The Committee on Local Subdivisions
18 Political Subdivisions, Mr. Clagett's Committee.

19 MR. SYKES: I didn't see it expressly dealt with
20 in the draft.

21 THE CHAIRMAN: It hasn't been as yet.