

1 general funds of the State that would be first applicable
2 to the payment of it would be. Would we have to take the
3 money from the school funds, or would we have to take it
4 from Welfare?

5 MR. CASE: You take it from anything. It is
6 any funds that are not specifically dedicated, the first
7 call.

8 MRS. BOTHE: When you say, not specifically
9 dedicated, you mean not appropriated to a specific pur-
10 pose by the Legislature?

11 MR. CASE: And dedicated by the Legislature to
12 that purpose.

13 THE CHAIRMAN: As, for instance, gasoline tax
14 dedicated to some other bond.

15 Mr. Mindel?

16 MR. MINDEL: I would like to ask if you have
17 a right of redemption in the bonds, would the word, install-
18 ment, include the right of redemption, if you can conclude
19 your bonds at an earlier date?

20 MR. CASE: Yes, I think so. Installment would
21 then become due by reason of the exercise of the call