

1 situation where they actually authorized the revenue bond,
2 for instance?

3 MR. CASE: To authorize a revenue bond,
4 wouldn't --

5 THE CHAIRMAN: If the Legislature purported
6 to authorize the issue of a general obligation bond, that
7 would be an act authorizing the creation of an obligation.
8 It would not be an act authorizing the creation of an in-
9 debtedness.

10 MR. CASE: I must confess, to me it doesn't
11 add anything.

12 THE CHAIRMAN: Any further comment? Any fur-
13 ther discussion? Are you ready for the question?

14 MR. CLAGETT: Question.

15 THE CHAIRMAN: The question arises on the amend-
16 ment to change the language in Lines 5, 6 and 7, so that
17 the second clause of the second sentence would read, Unless
18 the act of the General Assembly authorizing the creation
19 of an obligation includes such an irrevocable pledge,
20 the obligation so authorized shall not be considered an
21 indebtedness of the State.