

1 THE CHAIRMAN: The change is very little.

2 MR. CASE: It sounds pretty substantial.

3 THE CHAIRMAN: You can mark it on there. In  
4 line 5, unless the act of the General Assembly, take out,  
5 purporting to authorize, and insert the word, authorized,  
6 and then in the same line, take out the words, such in-  
7 debtedness, and put in, an obligation; and it would read,  
8 unless the act of the General Assembly authorizing the  
9 creation of an obligation so authorized shall not be  
10 considered an indebtedness of the State.

11 MR. CLAGETT: Question, Mr. Chairman.

12 THE CHAIRMAN: Wait just a second. I want to  
13 give Mr. Case an opportunity to think that over.

14 MR. CASE: Well, you see the trouble is that  
15 what we were driving at was a situation where the General  
16 Assembly might seek to authorize a bond but was refusing  
17 to go the whole hog. That is why we used the words, such  
18 indebtedness, because up until now, we have been talking  
19 about G.O. bonds.

20 THE CHAIRMAN: Wouldn't that situation be em-  
21 braced within the language, as would also the other