

1 don't do it. That is the whole point. You may purport,
2 just as the example I gave you, you may purport to
3 authorize the general obligation bonds, but you may neglect
4 in that act to put in the magic words. If you don't put
5 in the magic words, you purported to authorize indebted-
6 ness but the Section says you haven't done it. All you
7 have done is authorize an obligation.

8 MR. CLAGETT: Will you reread your language,
9 Mr. Chairman? I think we are quibbling.

10 THE CHAIRMAN: Mr. Sykes' language meets the
11 objection to mine. I will read his. Unless the act of
12 the General Assembly authorizing the creation of an
13 obligation includes such an irrevocable pledge, the
14 authorization so authorized shall not be considered an
15 indebtedness of the State.

16 MR. SYKES: I would move that.

17 MRS. FREEDLANDER: Second.

18 THE CHAIRMAN: Is there any discussion? Mr.
19 Case, do you want to comment any more?

20 MR. CASE: Well, unless I had the words
21 laid down so that I could analyze them carefully --