

1 apply.

2 MR. GENTRY: The words, an indebtedness of
3 the State, the last words of the sentence, you are only
4 talking about a general obligation bond?

5 MR. CASE: That is right.

6 MR. GENTRY: Elsewhere, where you use, created
7 on behalf of, State debt, all the times it is used, it
8 is a general obligation?

9 MR. CASE: That is all this Section deals with.
10 That is all it deals with.

11 THE CHAIRMAN: As a corollary to that, there
12 is no limitation at all on the issuance of such things
13 as a revenue bond, for instance.

14 Mrs. Freedlander?

15 MRS. FREEDLANDER: I, too, hesitate to ques-
16 tion Mr. Case on this, because I know this has been worked
17 over carefully, but I would like to question the fact,
18 does an act of the General Assembly purport to authorize,
19 or does it in fact, authorize? Do we need the word, pur-
20 port, because an act either authorizes or it doesn't
21 authorize.