

1 THE CHAIRMAN: Mr. Sykes?

2 MR. SYKES: I am impressed by the fact that the
3 present language has been submitted to the banking com-
4 munity and to a great many others, which any change in
5 the language would not produce. I am also concerned that
6 there be an authoritative expression that the substance
7 of the present language is intended to reach the same re-
8 sult as the amendment, and if the Chairman of the Committee
9 would state for the record that his intention, the inten-
10 tion of the Committee in drafting the existing first
11 sentence is as Mr. Haile expressed it, then I would be
12 perfectly satisfied with that legislative history and
13 would not press the motion that I made.

14 MR. CASE: This is the case.

15 MR. SYKES: Okay.

16 MR. CASE: This is the case.

17 THE CHAIRMAN: Mr. Sykes?

18 MR. SYKES: I will withdraw the motion.

19 MR. MILLER: Mr. Chairman, I have great faith
20 and confidence in the Chairman of the Committee, and he
21 knows a great deal more about these things than I do, but