

1 has gotten us into being a bit sententious.

2 It may be only academic, but I wish we could
3 improve it.

4 MR. CASE: Bankers don't share that view.

5 DR. BURDETTE: They do not share the view that
6 the State has the power to tax, or have the power to
7 borrow inherent?

8 MR. CASE: They don't share the view that this
9 language is unfortunate.

10 DR. BURDETTE: Well, the complaint I have is
11 that it is necessary for the Constitution to give the
12 State power to incur indebtedness. This is a switch of
13 theory, but I don't want to belabor this, but another
14 one I would like to ask about, why is it that we should
15 not have in this sentence in some fashion the meaning
16 which the Chairman has elucidated that this public purpose,
17 when a loan is given in the public interest to associations,
18 corporations, should be spelled out, why should that not
19 be spelled out in this case for the very same purposes
20 that the Chairman gave? That is that all should know, I
21 believe were his words, what the public purpose is in the