

1 official, such as the Treasurer or the Comptroller or
2 the Governor to borrow for the State.

3 MR. MILLER: I have no quarrel with these words.
4 I was merely asking a question. I am not trying to amend
5 it, but I wanted to make sure.

6 MR. CASE: It would not.

7 DR. WINSLOW: May I say that I prompted this
8 question, remembering that in the United States Constitu-
9 tion, for instance, a similar power is to be found in
10 Article I, Section 8, which says that the Congress may
11 borrow money, rather than saying the United States shall
12 have power to borrow money. I would assume, sir, that the
13 State has power to borrow money, even if there were no
14 such Article as this in here. This is intended, I
15 should think to put upon the General Assembly the power
16 to incur indebtedness in the name of the State.

17 MR. CASE: I think it is academic, because the
18 State shall have the power, assuming that that is declara-
19 tory, the inherent power as a necessary declaration.

20 THE CHAIRMAN: It goes further and says that
21 the State has the power to borrow in such manner and such