

1 sentence. Mr. Gentry?

2 MR. GENTRY: The second sentence.

3 THE CHAIRMAN: Let's take first the first
4 sentence. I am reading from Page B, and giving the lines.
5 They may vary somewhat from Page G. This is the first
6 two and a half of the third line: The State shall have
7 the power to incur indebtedness for any public purpose
8 in such manner and upon such terms and conditions as the
9 General Assembly prescribe. Mr. Miller?

10 MR. MILLER: A comment by one of our good
11 advisors, that I will pass on. Would it be better to say
12 the General Assembly rather than the State? The State
13 is sort of a catchall phrase.

14 MR. CASE: The General Assembly is not the
15 borrowing agency. It is the State, and it is the State's
16 credit which we are talking about here, so I think it
17 would be inappropriate to say that.

18 MR. MILLER: Is there anybody else could borrow
19 money besides the General Assembly? I am seeking
20 clarification.

21 MR. CASE: Can anybody else borrow money?