

1 subject to the approval of the Board of Public Works and
2 as provided by law, the State Treasury is authorized
3 to make and sell short-term -- well, temporary emergen-
4 cies, but such notice must only be made to provide for
5 appropriations already made by the General Assembly.

6 Emergency financing, through the borrowing
7 technique, was something that was used in the depression.
8 It is not used today, as far as I know, because nothing
9 is that big an emergency. As a matter of fact, the last
10 time it was tried in Baltimore City, it was tried, and
11 the City constitutional provision dealing with that has
12 a provision similar to this, but the situation was down
13 in South Baltimore, an old-time, it must have been pretty
14 old, sewer main broke, and the result of that was that the
15 sewage was running down the gutter in this area, and
16 the City Council sought to issue a series of notes
17 because this was an emergency, to clean this mess up, and
18 a taxpayer filed a suit, and the Court of Appeals said,
19 Of course, everybody knows, there is no emergency here
20 because that has been an old sewer line for years, and
21 everybody has known it, and you could have fixed it up if