

1 particular thing to state on its face what the public
2 purpose is, so that all will know and so that it can be
3 brought to the courts if it is necessary to bring it to the
4 courts, and permit the courts to pass a judgment on that
5 question.

6 The business that has been added on G indicates
7 that another test, or another safeguard should be hung on
8 the use of the State's credit, and that is that it should
9 not, or gift of the State's assets, which is not meaning-
10 ful and the brackets indicate in my draft that I handed
11 Mr. Brooks that I wanted that struck out, of State assets
12 doesn't belong in here because you can't give assets for
13 twenty-five years, but what it purports to say is that
14 the State's credit if given for a public purpose should
15 not be extended for a period more than twenty-five years
16 so that in the example I give, it would limit the bond
17 issue which could be guaranteed to twenty-five years issue.
18 That is the same as the State bond issue itself could be.
19 I will come back to the pros and cons of that in a minute,
20 because I now want to turn to the balance of Section 34,
21 existing Section 34, and tell you what has happened to it,