

1 beginning on Line 7, The credit of the State shall not
2 in any manner be given or loaned to or in aid of any
3 individual, association or corporation, nor shall the
4 General Assembly have the power in any mode to involve
5 the State in the construction of, et cetera.

6 I will come back to that.

7 Now, the credit clause, the credit has also
8 been a troublesome, a very troublesome Section, as far
9 as bond attorneys are concerned. It says, The credit of
10 the State shall not in any manner be given or loaned
11 to or in aid of any individual or association or corpora-
12 tion, and the question is what is meant by credit, and
13 does this word have any other meaning than debt, and if
14 so, what is it. An example: Some years ago in Governor
15 McKeldin's administration, it was thought desirable for
16 the State to make available to the Hopkins a substantial
17 sum of money in aid of building, in the Engineering
18 Building. An act was therefore passed authorizing the
19 issuance of bonds, and the idea being that the proceeds
20 of those bonds would be given to the Hopkins. Hopkins is
21 not a part of the State, in the sense that it is part of