

1 can easily be extended to twenty-five without any serious  
2 without any effect on the State's credit rating. This  
3 being true, it is our best judgment that twenty-five years  
4 gives more flexibility to the fiscal management of the  
5 State than does the fifteen years and is a desirable  
6 change.

7 The last sentence has been suggested in the  
8 alternative. John, I don't know whether everybody has the  
9 second sheet.

10 THE CHAIRMAN: That is Page G.

11 MR. BROOKS: That is attached to the Legislative  
12 Report.

13 MR. CASE: I took mine off and lost it. They  
14 won't know what I am talking about, and neither will I,  
15 as far as the last sentence is concerned.

16 THE CHAIRMAN: It is Page G, headed Proposed  
17 Substitute for Article III, Section 34. It was originally  
18 attached to the Legislative Department Report, and we  
19 suggested yesterday you tear it off.

20 MR. CASE: The fact that page was attached  
21 to another Report is not to be taken as indicative of the