

1 THE CHAIRMAN: Let me suggest you do that,
2 go through the whole thing, and then we come back and
3 take up sentence by sentence for discussion.

4 MR. CASE: This is the new proposal and bear
5 in mind, we will have to refer back to A. V starts out,
6 The State shall have the power to incur indebtedness for
7 any public purpose in such manner and on such terms and
8 conditions as the General Assembly may prescribe.

9 I might say prefatorially to this, that many
10 of the words used in this particular Section are words
11 apart and have definitive meaning which have been dis-
12 tilled through generations of decisions of appellate
13 tribunals. Everybody around this table knows what a lover
14 of words I am, but unfortunately I was unable to carry
15 forward my own precepts in doing this piece of drafting,
16 and I apologize greatly to you for this, but it is one of
17 the few times that I have sort of been backed out of my
18 own position.

19 Anyway, this sentence gives the general power
20 to the State to borrow money, to incur indebtedness, and
21 it is a general grant of power and at this level, or at