

sand dollars per mile of said railroad as the same is completed; provided, that no such endorsement shall be made until an ordinance of the Mayor and City Council of Baltimore, authorizing and directing the same, and the terms and conditions and mode and manner of making said endorsement shall have been submitted to the legal and qualified voters of the city of Baltimore, at such time and place as may be fixed by said ordinance, to be approved by a majority of votes cast at such election at such time and place; provided, further, that the aggregate amount of such endorsements shall not exceed the sum of five hundred thousand dollars, and that the bonds so endorsed shall be secured by first mortgage on the property and franchises of said Baltimore and Eastern Shore Railroad, and shall bear interest at not exceeding three and one-half per cent. per annum; and provided, further, that before the said ordinance shall be passed by the Mayor and City Council of Baltimore, or submitted to the voters of said city, the propriety of making said endorsement shall receive the approval and endorsement of the Board of Trade of the city of Baltimore, of the Corn and Flour Exchange, of the Merchants and Manufacturers Association of said Baltimore city, and of the Merchants and Manufacturers Association of Old Town, expressed by a majority vote of said associations, respectively, and duly certified to the Mayor and City Council.

To be approved.

SEC. 2. *And be it enacted*, That the County Commissioners of each of the following counties, to wit, Talbot, Caroline, Dorchester, Wicomico, be and they are hereby authorized and empowered, in their discretion, to endorse the bonds of the said Baltimore and Eastern Shore Railroad Company to an amount not exceeding fifty thousand dollars each; provided, that no such endorsement or endorsements shall be made until the question of such endorsement or endorsements shall have been submitted to

Endorsement
by County
Commissioners.