

SEC. 3. *And be it enacted*, That said bonds issued by this act shall be divided in Class A, of ten thousand dollars, to be due and redeemable in ten years; Class B, of five thousand dollars, to be due and redeemable in fifteen years, and Class C, of ten thousand dollars, to be due and redeemable in twenty years from the date of their issue.

When re-  
deemable.

SEC. 4. *And be it enacted*, That the said Commissioners shall in each and every year levy upon the assessable property of Dorchester county such sums of money as may be necessary to pay the interest on the outstanding bonds by them issued under the provisions of this act as the same shall fall due, and in addition to the annual interest they shall levy and collect each and every year the sum of one thousand dollars, and after the year nineteen hundred and one, two thousand dollars, to redeem said bonds, until they shall all be redeemed, and this money so levied shall be invested as hereafter directed, and shall not be diverted or used for any other purpose.

Interest.

Sinking fund.

SEC. 5. *And be it enacted*, That the said Commissioners shall invest the said amounts annually levied in the purchase of bonds issued by this act, or in United States bonds, or deposit the same in some interest paying savings institution or bank as they may deem for the best interest of said county, but the Commissioners shall always purchase the bonds of the county when offered at par or a premium realized on said bonds at their sale in preference to the other investments, commencing with Class A, until they are all redeemed, then with Class B, until they are all redeemed, and then with Class C, until they are all redeemed, and when any of said bonds shall have been purchased they shall be destroyed by the Clerk of the County Commissioners in the presence of said Commissioners, and a memorandum of the fact, their class, number and amount be made on the record of proceedings of said Commissioners.

Investments.