

To adjust account.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Comptroller of the Treasury be and he is hereby authorized to adjust and settle the account against the Philadelphia and Reading Railroad Company for arrears of interest due the State by said railroad company, as the lessee of the Susquehanna Canal; provided, however, that no settlement of said arrears of interest for a less amount than the whole sum due, shall be binding, unless approved by the Board of Public Works, or a majority of them.

Extension.

SEC. 2. *Be it further enacted,* That when said arrears of interest shall have been adjusted, and the same paid or secured to be paid into the Treasury, the Board of Public Works, or a majority of them, are hereby authorized and empowered to contract with the Philadelphia and Reading Railroad Company, the lessee of said Canal, for the extension of the time of payment of the mortgages which the State holds against said Canal, and for the future payments of interest on said mortgages at such rate per annum as the said Board of Public Works, or a majority of them, shall determine for the best interest of the State.

Effective.

SEC. 3. *And be it further enacted,* That this act shall take effect from and after the date of its passage.

Approved April 7, 1886.