

SEC. 2. *And be it enacted*, That this act shall take effect from the date of its passage.

Effective.

Approved April 7, 1886.

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CHAPTER 454.

AN ACT to authorize the Comptroller of the Treasury to adjust and settle the arrears of interest due the State by the Philadelphia and Reading Railroad Company, the lessee of the Susquehanna Canal, and to empower the Board of Public Works to extend the time of payment of the mortgages which the State holds against said Susquehanna Canal, and to fix the rate of interest on said mortgages in the future.

WHEREAS by an act of the General Assembly of Maryland, passed in the year eighteen hundred and eighty-four, chapter one hundred and sixty, provision was made for the adjustment of the interest due the State of Maryland by the Philadelphia and Reading Railroad Company, as lessee of the Susquehanna Canal, and for the extension of the time of payment of the mortgages which the State holds against said Canal, upon certain conditions mentioned in said act; and

Preamble.

WHEREAS said Philadelphia and Reading Railroad Company has wholly failed to pay any part of the interest in arrears, or in any manner complied with the requirements of said act of Assembly, and the time limited for the performance of said requirements on the part of the said railroad company having expired, it becomes necessary to make some provision for the protection of the interest of the State in said Canal; therefore

Preamble.