

like number of newspapers published in each of the cities of Philadelphia, New York and Boston; said certificates of indebtedness and the accruing interest thereon shall be awarded to the highest bidder or bidders therefor for cash; and when two or more persons have made the same bid, and such bid is the highest, the certificates of indebtedness so bid for shall be awarded to such highest bidders; and, if the amounts so bid for, at the same highest bid, are in excess of the whole amount of certificates of indebtedness so offered for sale, such certificates of indebtedness shall be awarded to such highest bidders, bidding the same price, in the proportion which the amount each has bid for bears to the whole amount of said certificates of indebtedness so offered for sale.

In case of
two bids of
same amount.

SEC. 5. *And be it enacted*, That if any of the bonds or certificates of indebtedness referred to in the preamble of this act as becoming due in the year eighteen hundred and eighty-seven shall not be exchanged on or before the first day of July, in the year eighteen hundred and eighty-seven, for certificates of indebtedness issued under this act, the Governor, Comptroller and Treasurer of this State, or a majority of them, shall give notice by advertisement at such time or times as they, or a majority of them, may elect, and in such manner and for such period or periods, as they, or a majority of them, may prescribe, that they will receive proposals for the purchase, for cash, of so many of such bonds, equal in face value to the amount of said bonds due and payable on and after the first day of July, in the year eighteen hundred and eighty-seven, which may not have been exchanged as provided for in this act, at prices not less than the par of the said bonds, and the interest accruing thereon; all coupons on said certificates of indebtedness issued under the provisions of this act, which shall have matured or will mature before the time of such proposed sale, shall be cut from said

Receive proposals.