

CHAPTER 449.

AN ACT to provide for the refunding at a lower rate of interest, exchange or redemption of certain debts of this State, which are now payable or which will become payable in the year eighteen hundred and eighty-seven.

WHEREAS the bonds or certificates of indebtedness of this State, to the amount of one hundred thousand dollars, issued under the act of eighteen hundred and seventy, chapter four hundred and twenty-two, are now due; and

Repealed.

WHEREAS bonds or certificates of indebtedness of this State, to the amount of five hundred and twenty-eight thousand three hundred and fifty-five dollars, issued under the act of eighteen hundred and seventy, chapter two hundred and seventy-five, are also now due; and

Preamble.

WHEREAS bonds or certificates of indebtedness of this State, to the amount of one million two hundred and sixty-eight thousand and fifty dollars and ten cents, issued under the act of eighteen hundred and seventy-two, chapter three hundred and sixty-six, will become due in the year eighteen hundred and eighty-seven; and

Preamble.

WHEREAS said bonds or certificates of indebtedness issued under the acts aforesaid amount in the aggregate to one million eight hundred and ninety-six thousand four hundred and nine dollars and ten cents, and it is desirable to provide for a renewal of said several debts at a lower rate of interest in cases where the holders of any bonds or certificates of indebtedness may desire to renew the same, and to take up such part of the said respective debts as may not be so renewed; therefore,

Preamble.