

Privileges.

the general regulations contained in article forty of the Revised Code of Public General Laws of Maryland, known as the Code of eighteen hundred and seventy-eight, the said article known also as the article providing for the formation, powers and regulations of corporations, so far as the same may not be inconsistent or conflict with the special or general regulations or provisions, powers, rights and advantages conferred or intended to be conferred by this act.

Privileges.

SEC. 8 *And be it enacted*, That the said company shall have also the following powers, to wit: To buy, sell, lease and deal generally in railway equipments and rolling stock, and to transact any and all business, of whatever nature, that may be connected therewith or incident thereto; to subscribe for, purchase, own, hold and sell stocks, bonds and securities of other corporations; and to buy, sell, own and deal in any real or personal property, necessary or convenient for the proper prosecution of its business, and to the proper management thereof; also, the power to borrow money in such sums, and at such times, and on such terms as it may deem necessary for the proper transaction and conduct of the business hereby authorized; and to issue and to dispose of its bonds or other evidences of indebtedness for any amount or amounts so borrowed, and to mortgage its corporate property and franchises to secure the payment of any indebtedness so contracted by it; it shall also have power to receive in payment of any subscriptions to its capital stock, any property necessary or convenient for its business, at such prices as may be agreed upon between the owners thereof and the Directors of this corporation; it shall also have the power to guarantee the bonds of other corporations or individuals on such terms as its Directors may agree.

Effective.

SEC. 9. *And be it enacted*, That this act shall take effect from and after the date of its passage.

Approved April 7, 1886.