

bonds is paid ; said bonds to be sold at public auction at such times and in such amounts as shall be required of the Mayor and Council by the Board of Street Commissioners ; provided, the whole amount of said bonds issued shall not exceed ten thousand dollars, as aforesaid ; said bonds shall not be liable to county or municipal taxation.

SEC. 143 P. And to provide for the payment of said bonds as authorized by section one hundred and forty-three N of this act as they shall mature, and for the payment of the annual interest thereon, there shall be levied by the Mayor and Council annually for two years, an amount sufficient to pay the interest on said bonds so issued ; and at the expiration of two years there shall be levied annually by the Mayor and Council an amount sufficient to pay the interest on the debt and one thousand dollars of the principal thereof, and the Mayor and Council shall thereafter pay annually one thousand dollars of the principal of said debt ; and the said bonds when issued shall be made to fall due so as to be payable as herein provided.

Levy for Interest.

SEC. 143 Q. Said bonds as authorized to be issued by this act when signed by the Mayor and attested by the Clerk, as directed in section one hundred and forty-three O of this act shall be handed over to the Tax Collector, who shall receipt for the same, which receipt shall be filed and safely kept by the Clerk to the Mayor and Council, and the bond of the Tax Collector shall be responsible for the safe-keeping by the Tax Collector of said bonds and the proceeds thereof, the Tax Collector shall sell said bonds at public auction, at such times and in such amounts as the Mayor and Council shall order ; he shall transfer and deliver the same as sold to the purchaser or purchasers, and receive the money therefor, and shall report under oath to the Mayor and Council his proceedings in the premises, with the names

Bonds. where kept.