

or individual assigning the same, and may enforce any covenant or stipulation in the same, and foreclose, assign or release the same as fully and effectually as the assignor could have done.

SEC. 27. *And be it enacted*, That the continuance of said corporation shall be on condition that stockholders thereof shall be liable to the amount of their respective share or shares of its capital stock for all its debts and liabilities upon note, bill or otherwise, and upon this further condition, that this act and every part of it may be altered from time to time or repealed by the Legislature.

Condition.

SEC. 28. *And be it enacted*, That if the corporation shall, at any time, suspend its payments, the assets which the corporation may hold or be in anywise entitled to at the time of such suspension of payment, shall be ratably distributed to and among all the persons who shall be its creditors at such time and to their assigns respectively.

Suspension.

SEC. 29. *And be it enacted*, That if the President and Directors should at any time suspend the active business operations or workings of said corporation, and a majority of the stockholders, in general meeting assembled, determine to close the banking operations, thenceforth it shall not be lawful for the corporation to resume the exercise of its banking powers and franchises, but the same shall be closed, and, after the payment of its debts and liabilities, the remaining assets and property of the corporation shall be divided *pro rata* among the stockholders or their assigns.

Discontinuc.

SEC. 30. *And be it enacted*, That the General Assembly of Maryland hereby reserves to itself the right to alter, amend or repeal this act at its pleasure.

Reservation.

SEC. 31. *And be it enacted*, That any and all laws of this State inconsistent with the pro-