

and its members, and of all money passing through his hands, and perform such other duties as the Board of Directors or by-laws may assign him.

ARTICLE X. The premium notes taken by this company remain in force until the policies for which they were given are cancelled, either by the member surrendering his policy and paying all his liabilities or by the company cancelling the same upon proper notice to the assured, and each of said notes shall be liable for its estimated proportion of all the losses and expenses of the company up to the time of the cancellation of said policy; in case the maker of any such premium note shall neglect or refuse to pay such annual interest or assessments as may have been called for, the said company may collect all of said note or such part thereof as remains unpaid, deduct the amount due the company, and return the remainder to the maker of such note.

Premium
notes.

ARTICLE XI. The Board of Directors shall make such by-laws not inconsistent with this charter or with the constitution and laws of the State of Maryland as they may deem necessary to conduct the affairs of the company and shall have power to alter and amend the same.

By-laws.

SEC. 2. *And be it enacted by the authority aforesaid,* That this act shall take effect from the date of its passage.

Effective.

Approved April 7, 1886.